

Treasurer's Report  
March 23, 2022

Account Balances

Account	Bank	Value
Checking	US Bank	\$48,680.57
6226-1637	Charles Schwab & Co Inc	\$96,599.30
Total		\$145,279.87

1. Statement of Financial Position
2. Budget vs Actual
3. Audit Completed July 20, 2021 in Columbus
4. Association 2020 IRS Form 990-N filed October 11, 2021
5. Certificates of deposit were cashed out and \$100,000 was invested in a Charles Schwab account with Lynx Investment Company.

Respectfully submitted,  
Lisa Gdowski

# Nebraska Association of Student Financial Aid Administrators

## Statement of Financial Position

As of March 23, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	48,680.57
<b>Total Bank Accounts</b>	<b>\$48,680.57</b>
Other Current Assets	
CD 3-057-9044-4270 US BANK 4/3/21	0.00
CD 576620 Union Bank 10/5/21	0.00
CD 580134 Union Bank 7/10/21	0.00
CD 586665 Union Bank 11/8/21	0.00
Charles Schwab & Co Inc 8226-1637	96,599.30
<b>Total Other Current Assets</b>	<b>\$96,599.30</b>
<b>Total Current Assets</b>	<b>\$145,279.87</b>
<b>TOTAL ASSETS</b>	<b>\$145,279.87</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	131,935.88
Retained Earnings	10,131.74
Net Revenue	3,212.25
<b>Total Equity</b>	<b>\$145,279.87</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$145,279.87</b>

# Nebraska Association of Student Financial Aid Administrators

Budget vs. Actuals: 2021-2022 Budget - FY22 P&L

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Income				
Associate Membership	2,400.00	2,800.00	-400.00	85.71 %
Credentialing Session Registrations		1,900.00	-1,900.00	
Institutional Membership	3,875.00	7,200.00	-3,325.00	53.82 %
Late Fees	100.00		100.00	
Reserve (to balance)		7,032.00	-7,032.00	
Spring Conference Registrations	6,325.00	11,100.00	-4,775.00	56.98 %
<b>Total Income</b>	<b>12,700.00</b>	<b>30,032.00</b>	<b>-17,332.00</b>	<b>42.29 %</b>
Uncategorized Income	3,615.47		3,615.47	
<b>Total Revenue</b>	<b>\$16,315.47</b>	<b>\$30,032.00</b>	<b>\$ -13,716.53</b>	<b>54.33 %</b>
GROSS PROFIT	<b>\$16,315.47</b>	<b>\$30,032.00</b>	<b>\$ -13,716.53</b>	<b>54.33 %</b>
Expenditures				
Bank Charges & Fees	4,292.87		4,292.87	
Membership Committee				
Printing/Postage		25.00	-25.00	
Welcome Project		100.00	-100.00	
<b>Total Membership Committee</b>		<b>125.00</b>	<b>-125.00</b>	
PDRC Committee				
Credentialing	1,000.00	1,900.00	-900.00	52.63 %
Meeting Expense		400.00	-400.00	
Spring Conference				
AV Equipment		100.00	-100.00	
Entertainment		500.00	-500.00	
Meals/Breaks		9,500.00	-9,500.00	
Prestigious Awards	331.54	550.00	-218.46	60.28 %
Printing/Postage		250.00	-250.00	
Speaker	1,642.00	4,050.00	-2,408.00	40.54 %
Virtual Meeting/Conference Space		700.00	-700.00	
<b>Total Spring Conference</b>	<b>1,973.54</b>	<b>15,650.00</b>	<b>-13,676.46</b>	<b>12.61 %</b>
<b>Total PDRC Committee</b>	<b>2,973.54</b>	<b>17,950.00</b>	<b>-14,976.46</b>	<b>16.57 %</b>
President/President Elect				
Board Meetings	1,409.00	250.00	1,159.00	563.60 %
Leadership Conference	1,566.61	3,000.00	-1,433.39	52.22 %
NASFAA Conference		1,500.00	-1,500.00	
President's Task Force - FAFSA Simplification		850.00	-850.00	
President's Task Force - Safety		1,000.00	-1,000.00	
RMAFSA Conference	158.34	1,000.00	-841.66	15.83 %
RMAFSA Support		625.00	-625.00	
Summer Institute Scholarship	1,500.00	1,500.00	0.00	100.00 %
<b>Total President/President Elect</b>	<b>4,633.95</b>	<b>9,725.00</b>	<b>-5,091.05</b>	<b>47.65 %</b>

# Nebraska Association of Student Financial Aid Administrators

Budget vs. Actuals: 2021-2022 Budget - FY22 P&L

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Secretary				
Cards/Memorials/Flowers		75.00	-75.00	
Microsoft Business Basic Implementation	276.75	756.00	-479.25	36.61 %
<b>Total Secretary</b>	<b>276.75</b>	<b>831.00</b>	<b>-554.25</b>	<b>33.30 %</b>
Treasurer				
Association Liability Policy		500.00	-500.00	
Banking Expense	145.11		145.11	
Intuit Quickbooks Plus Online	710.00	840.00	-130.00	84.52 %
Postage	11.00	11.00	0.00	100.00 %
Tax Preparation	60.00	50.00	10.00	120.00 %
<b>Total Treasurer</b>	<b>926.11</b>	<b>1,401.00</b>	<b>-474.89</b>	<b>66.10 %</b>
<b>Total Expenditures</b>	<b>\$13,103.22</b>	<b>\$30,032.00</b>	<b>\$ -16,928.78</b>	<b>43.63 %</b>
NET OPERATING REVENUE	<b>\$3,212.25</b>	<b>\$0.00</b>	<b>\$3,212.25</b>	<b>0.00%</b>
NET REVENUE	<b>\$3,212.25</b>	<b>\$0.00</b>	<b>\$3,212.25</b>	<b>0.00%</b>